



ABBOTTS ANN PARISH COUNCIL

Internal Control Procedures

Payment Procedures

Invoices shall be held by the Clerk/RFO from receipt and presented at the next Parish Council meeting. A payment schedule will be presented for approval at each Parish Council meeting (excluding pre-approved payments). A payment schedule will accompany a monthly financial statement.

Pre-approved payments

Clerk/RFO is authorised to make electronic transfer payments of up to £100.00 for payments that are regular and have been pre-approved at a full Council meeting. Any payments processed in between meetings are to be reported at the next Parish Council meeting.

Cheque Payments

Cheques to be signed by two authorised signatories. Signatories are required to sign the cheque and initial the cheque stub.

Internet Banking Payments

Once the above controls have been completed, the following steps will be taken:

1. Two authorised signatories are required to initial the invoice to confirm approval of payment.
2. The Clerk/RFO makes the internet banking payment and obtains a copy of the payment confirmation, to keep with the invoice.
3. All payments shall be recorded in the cashbook and any other relevant spreadsheet. All payments will be listed within the minutes, where approval was given.

Income Procedures

All income shall be banked within one week of receipt and shall be recorded in the cashbook and any other relevant spreadsheet.

Internal Audit

The internal audit shall be carried out annually. Clerk/RFO to prepare relevant documents to be audited. Internal auditor to provide a written report to be presented to full Council for review/action.

These internal controls must be used and reviewed in conjunction with the Parish Council's Financial Regulations annually.

Adopted: 11th May 2017 - minute item 11b.

Review date: May 2018